

CLARK, CHILDS FACES \$4,000,000 CLAIMS

Brokers Held Liable to the
Creditors of Bankrupt
Chandler Bros. & Co.

DECISION IN \$800 SUIT

Justice Benedict Says Firm
Knew of Other's Insol-
vency in 1920.

HELP CALLED UNETHICAL

Individual Members of Both
Houses Cited in Ruling for
Pennsylvania Man.

Suits for nearly \$4,000,000 probably
will be started soon by creditors of
the bankrupt brokerage firm of Chan-
dler Bros. & Co. as a result of a de-
cision yesterday by Justice Russell
Benedict in the Supreme Court in
Brooklyn that the individual members
of the Chandler firm and the mem-
bers of Clark, Childs & Co. are respon-
sible for claims against the Chandler
firm.

The decision followed the close of
the trial of a suit against the mem-
bers of both houses by Dr. John A.
Kilmore of Mechanicsburg, Pa., who
sought to recover \$800 and interest
for losses as a customer of Chandler
Bros. & Co., which failed in 1921, after
Clark, Childs & Co. had attempted to
reorganize it.

Justice Benedict held that the in-
solventy of Chandler Bros. & Co. was
admitted to Clark, Childs & Co. in De-
cember, 1920, when the latter demanded
\$1,500,000 addition margin while it was
taking hold of the affairs of the Chan-
dler company. The Justice said:

"We cannot say that the conduct of
Clark, Childs & Co. in dealing as they
did was merely that of business friends
of long standing, who, on finding their
business associates, Chandler Bros. &
Co. had gotten into financial difficul-
ties, were anxious to help their business
acquaintances and friends out of an
embarrassing business situation by hold-
ing out a helping hand in the time of
need."

"It was far more significant and
subtle in that there was an illegal and
unethical bolstering up of business as-
sociates who were known to them at the
time to be hopelessly insolvent and to
enable them to continue to defraud their
customers, from whom indirectly Clark,
Childs & Co. were receiving large
amounts in commissions."

Judge Benedict found that Clark,
Childs & Co. had no right to allow
Chandler Bros. & Co. to go on in busi-
ness and take customers' money when
Clark, Childs & Co. knew, as I find they well
knew, that Chandler Bros. & Co. were
short in millions of dollars in stock to
their customers."

An appeal will be taken.

MARTIN CONBOY GIVES CATHOLIC CLUB A BOOST

Thanksgiving Affair Most
Brilliant in History.

Under the presidency of Martin Con-
boy the Catholic Club, at 120 Central
Park South, has greatly broadened and
vitalized its social activities. The new
president has given to the affairs of the
club the same sort of alert, concentra-
ted attention that he displayed as
director of the selective service act in
this city.

The Thanksgiving eve and Thank-
sgiving Day social affairs of the club
were the most brilliant in its history.
Others that have been active with
President Conboy in revitalizing the so-
cial life of the Catholic Club are Peter
J. Maloney, vice president; William F.
Kearney and Peter Maloney, Jr.

FLOOD, CITY SLEUTH, TO DIG IN HALL CASE

Continued from First Page.

will force the presentation of the case
to the December Grand Jury in Som-
erset county within three weeks.

A woman connected with the case is
strongly suspected of withholding in-
formation. She has at no time figured
as a principal. It is well within the
range of possibility, however, that, if
the expected developments eventuate,
this woman may be charged with being
an accessory after the crime because of
her persistence in withholding informa-
tion. She is one of several persons to
whom the State police are paying par-
ticular attention.

Detective David is also working on
the case more or less independently. He
said to-day that his superior, Prosecu-
tor Stricker, has no intention of drop-
ping the matter and added:
"We have lost a lot of sleep on this
case and we can't afford to stop now.
Yesterday afternoon and last night
were spent by the Middlesex authorities
in working on the case. I won't tell
you what we did, but I will tell you
we feel more hopeful now than we did
yesterday morning."

The Schneider trial is certain to keep
up the interest in the murder case.
Schneider, after a terrific third degree
grilling "confessed" that his pal, Cit-
ford Hayes, did the killing, while he
was with him. Hayes was in jail three
days as a result.

Then Schneider broke down and con-
fessed that he had lied and Hayes was
released. The perjury charge resulted
and Schneider was indicted. He will
have to answer later to an indictment
charging him with corrupting the
morals of a minor, Pearl Bahmer, who
was with him when he found the bodies
of Hall and Mrs. Phillips on the Phillips
farm eleven weeks ago to-day.

Stricker's public statement in Trenton
that the newspapers had interfered with
the inquiry is answered in the local
newspaper editorially to-night.

Stricker's Attack Answered.

The editorial reads in part:
"Prosecutor Joseph E. Stricker usually
is pretty nearly right in his public state-
ments on cases which come through his
office, but in his declaration that there
has been altogether too much outside
interference and that newspaper men
should be eliminated, he gives only half
a truth."

"There has been interference in the
case, and some of it has been done by
newspaper men, but on the other hand,
the very fact that the case was given
the benefit of work by the Attorney-
General's special representative in ad-
dition to that of the prosecutors of Som-
erset and Middlesex counties is due to
the newspapers, while some very im-
portant information has been turned up
by reporters."

"Mr. Stricker is half right, but not en-
tirely so. He should discriminate between
the good and the bad, for there are two
kinds in the newspaper world just as
anywhere else, and instead of blaming
them all indiscriminately, as the public
at large as well as Mr. Stricker is all
too prone to do, he should at least give
credit to those to whom it is due."

"It might be well to license journalists
just as some other professions are
licensed, so that there would be cer-
tain definite responsibility to the State
Government."

The townspeople of New Brunswick,
although tired of the case, would like the
investigation to go on so that the good
name of the town might, in part at
least, be redeemed. Every New Brun-
swick man who has had occasion to travel
has been pestered to death and amazed
to find what people far away think of
the town and the official bungling that
marked the investigation.

Public Opinion Divided.

Public opinion divides unequally. Mrs.
Hall is related to the Carpenter family
and that family for years has been the
financial mainstay of the community.
They are interested directly and in-
directly in the great Johnson & John-
son factory, the Reckitt blue factory,
the refrigerator plant and a score of
other enterprises as well as banks and
trust companies. Every one in the group
or socially connected with it deplores
the publicity and the scandal and wants
it all hushed up as soon as possible.
These people, like Mr. Stricker, believe
the newspapers have done harm.

There is another and much larger
group, the people on the street gen-
erally, who not only praise the news-
papers for their activities, but assert
their belief that had it not been for
publicity the case would have been
hushed up by politicians, who always
fear those high in social and financial
circles. It is the firm belief of these
people that had the newspapers not
taken a hand the mystery would have
lasted four days and the case would
then have been pigeonholed as unsolved.

B. Altman & Co.

Thirty-fourth Street

MADISON AVENUE-FIFTH AVENUE, NEW YORK

Thirty-fifth Street

Telephone 7000 Murray Hill

CONTINUING MONDAY

The Great Winter Sale of Furs

offering values that are far removed from the ordinary

The collection includes

CHOICE FUR WRAPS AND COATS

(of the higher-cost grades) presenting a variety of the most sumptuous
furs and the most exclusive models of the season; taken, for
this Sale, from the regular stock and marked

at large concessions from former prices

Popular-type Fur Coats

very specially priced for this occasion

Pony Coats	\$95.00
Mongolian Lamb Jaquettes	145.00
Seal-dyed Coney Coats	190.00
Karakul (Chinese Kid) Coats	275.00
Mole Jaquettes, trimmed with squirrel,	275.00
Hudson Seal (dyed muskrat)	275.00, 375.00

Selected Fur Neckpieces

also marked at very special prices

Black or Brown Fox	\$22.50, 28.00
Taupe Fox	22.50, 28.00
Skunk	22.50, 38.00
Pointed Fox	38.00, 48.00
Platinum Fox	58.00, 110.00
Rose Fox	58.00, 110.00

Fur Department, Third Floor (Madison Avenue section)

For Monday

A Specially-priced Selection of
Women's All-silk
Crepe de Chine Undergarments

of unusually fine and heavy quality, in flesh-tone, blue,
peach and lavender; beautifully made, and daintily em-
bellished with hand-worked feather-stitching, real filet
or Valenciennes lace

every garment a remarkable value

Nightrobes	\$8.50	Vest Chemises,	\$4.95
Chemises	5.50	Drawers	4.95
Bodices	2.90		

These attractive underthings offer an excellent suggestion
for the special, intimate gift, whether bestowed in individ-
ual pieces or in matched sets.

(Sale on the Second Floor)

For Monday

An Important Offering of
Women's
Marvex Glacé Kidskin Gloves

(the holiday gift par excellence)

at very special prices

Marvex Gloves for Walking

(short length) in plain white or white stitched with black;
plain black or black stitched with white; and in tan,
brown, beaver, gray and taupe

at \$2.25 per pair

Mousquetaire-Marvex Gloves

Sixteen-button length; white only

at \$5.75 per pair

Exceptional values for these famous French Gloves

(Sale on the First Floor)

Hagedorn's
Broadway, Corner of 81st Street

SEMI-ANNUAL Clearance Sale

The most important sale event of
the season

*Frocks Coats
and Wraps*

for Street and Evening Wear

DRESSES

for Street Wear at . . . \$28.50, \$45, \$75

were \$59.50 were \$89.50 were \$125

for Afternoon Wear at . . . \$35, \$55, \$85

were \$59.50 were \$95 were \$145

for Evening Wear \$39.50, \$59.50, \$89.50

were \$65 were \$95 were \$150

COATS & WRAPS

for Street and After-
noon Wear \$85, \$115, \$140

were \$150 were \$195 were \$210

Evening Wraps . . . \$85, \$135, \$169.50

were \$150 were \$225 were \$250

Gift Certificates

offering a simple and practical solution of the "what to give"
problem, may be obtained in the Store. The cash form may
be purchased outright; the charge form, when filled in, entitles the recipient to charge the amount to
the account of the giver. These Certificates may also be used as bridge prizes, to be redeemed only
in merchandise.